

Minutes of the AGM of 26th March 2024

Introduction by Chair

1. The meeting was attended by 24 members on Zoom and was hence quorate. There were apologies from numerous members.
2. The meeting held one minute's silence for members who had died during the year.
3. The minutes of the AGM of 28th March 2023 were approved as a correct record. There were no matters arising.
4. The Treasurer presented the annual accounts. The Annual Accounts and the Auditor's report for 2022-2023 were approved.
5. A Dividend of 1% proposed by the Board was agreed.
6. The meeting agreed to appoint Lindley Adams Limited, of 28 Prescott Street, Halifax, West Yorkshire, HX1 2LG, as the auditor for Watford Credit Union Ltd for the financial year 2023-2024.
7. The various sections of the Annual Report for the financial year 1 Oct 2022 – 30 Sept 2023 were presented in turn to the meeting as per the agenda.
8. Appeals were made by all those presenting the sections of the Annual Report for more volunteers to help with the day-to-day operations of the credit union and in particular with its overall management.
9. Alan Thomas and Steve Harvey were re-elected unopposed to the Board of Directors for 3 years.
10. There were no nominations for any of the existing vacancies for the Credit Committee.
11. There were no nominations for any of the existing vacancies on the Supervisory Committee

The Chair gave the closing remarks thanking the volunteers for keeping the credit union running.